



July 25, 2023

John & Carolyn Peterson Charitable
Foundation Inc.
PO Box 1507
Brookfield, WI 53005

Dear Mike:

Enclosed is the organization's 2022 Exempt Organization return.

Specific filing instructions are as follows.

FORM 990-PF RETURN:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Please return Form 8879-TE to us as soon as possible, but no later than by November 15, 2023 the filing deadline.

Form 990-PF has an overpayment of \$2,403. The entire overpayment has been applied to the estimated tax payments.

No amount is due on Form 990-PF.

Please note that there is \$415,917 of undistributed income for 2022 on Form 990-PF. The organization must distribute this amount by the end of its 2023 tax year to avoid the excise tax on undistributed income. In addition, if the organization has undistributed income from previous tax years that must be distributed as well or additional excise taxes will be assessed.

In addition, tax-exempt organizations must make available for public inspection a copy of their annual returns for the preceding three years and exemption application, if applicable. An organization generally must furnish filings to anyone who requests them in person or in writing. An exempt organization may meet this requirement by posting all the documents on its website or at another organizations site as part of a database of similar materials. Specific requirements must be met to meet this exception.

A copy of the tax return must be filed with the Wisconsin Attorney General. Please mail a signed copy of the return as soon as possible. We recommend the return be sent certified mail, return receipt requested to:

Office of the Attorney General
Wisconsin Department of Justice
Post Office Box 7857
Madison, WI 53707-7857

A few final reminders relating to your tax return filings:

- There are substantial penalties for failure to properly disclose and report foreign financial accounts and foreign activity. Please make sure you have informed us of any foreign financial accounts or foreign activity so that we have the necessary information to complete any required disclosures or filings.

- Be sure to review the returns prior to signing as you have final responsibility for all information included in the returns. Please contact us if you have any questions or concerns.
- We recommend you keep a paper or electronic copy of your tax returns permanently. Supporting documentation should be kept for a minimum of seven years based on IRS guidance.

CLA exists to create opportunities – for our clients, our people, and our communities. We value our relationship with you and thank you for your trust and confidence in allowing us to serve you. If we can assist you in making strategic, informed decisions in areas of tax or beyond, please contact us as questions arise throughout the year.

Sincerely,

CliftonLarsonAllen LLP



CliftonLarsonAllen LLP
CLAconnect.com

**JOHN & CAROLYN PETERSON CHARITABLE
FOUNDATION INC.**

FORM 990-PF INCOME TAX RETURN

FOR YEAR ENDED DECEMBER 31, 2022

Form **8879-TE**

IRS e-file Signature Authorization for a Tax Exempt Entity

OMB No. 1545-0047

For calendar year 2022, or fiscal year beginning _____, 2022, and ending _____, 20__

2022

Department of the Treasury
Internal Revenue Service

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879TE for the latest information.

Name of filer **JOHN & CAROLYN PETERSON CHARITABLE FOUNDATION INC.**

EIN or SSN
43-1974269

Name and title of officer or person subject to tax **MICHAEL GUZNICZAK
DIRECTOR/TREASURER**

Part I Type of Return and Return Information

Check the box for the return for which you are using this Form 8879-TE and enter the applicable amount, if any, from the return. Form 8038-CP and Form 5330 filers may enter dollars and cents. For all other forms, enter whole dollars only. If you check the box on line 1a, 2a, 3a, 4a, 5a, 6a, 7a, 8a, 9a, or 10a below, and the amount on that line for the return being filed with this form was blank, then leave line 1b, 2b, 3b, 4b, 5b, 6b, 7b, 8b, 9b, or 10b, whichever is applicable, blank (do not enter -0-). But, if you entered -0- on the return, then enter -0- on the applicable line below. **Do not complete more than one line in Part I.**

1a Form 990 check here	<input type="checkbox"/>	b Total revenue , if any (Form 990, Part VIII, column (A), line 12)	1b _____
2a Form 990-EZ check here ...	<input type="checkbox"/>	b Total revenue , if any (Form 990-EZ, line 9)	2b _____
3a Form 1120-POL check here	<input type="checkbox"/>	b Total tax (Form 1120-POL, line 22)	3b _____
4a Form 990-PF check here ...	<input checked="" type="checkbox"/>	b Tax based on investment income (Form 990-PF, Part V, line 5)	4b <u>2,238.</u>
5a Form 8868 check here	<input type="checkbox"/>	b Balance due (Form 8868, line 3c)	5b _____
6a Form 990-T check here	<input type="checkbox"/>	b Total tax (Form 990-T, Part III, line 4)	6b _____
7a Form 4720 check here	<input type="checkbox"/>	b Total tax (Form 4720, Part III, line 1)	7b _____
8a Form 5227 check here	<input type="checkbox"/>	b FMV of assets at end of tax year (Form 5227, Item D)	8b _____
9a Form 5330 check here	<input type="checkbox"/>	b Tax due (Form 5330, Part II, line 19)	9b _____
10a Form 8038-CP check here	<input type="checkbox"/>	b Amount of credit payment requested (Form 8038-CP, Part III, line 22)	10b _____

Part II Declaration and Signature Authorization of Officer or Person Subject to Tax

Under penalties of perjury, I declare that I am an officer of the above entity or I am a person subject to tax with respect to (name of entity) _____, (EIN) _____ and that I have examined a copy of the 2022 electronic return and accompanying schedules and statements, and, to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amount in Part I above is the amount shown on the copy of the electronic return. I consent to allow my intermediate service provider, transmitter, or electronic return originator (ERO) to send the return to the IRS and to receive from the IRS (a) an acknowledgement of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at 1-888-353-4537 no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the electronic return and, if applicable, the consent to electronic funds withdrawal.

PIN: check one box only

I authorize CLIFTONLARSONALLEN LLP to enter my PIN 12345
ERO firm name Enter five numbers, but do not enter all zeros

as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I also authorize the aforementioned ERO to enter my PIN on the return's disclosure consent screen.

As an officer or person subject to tax with respect to the entity, I will enter my PIN as my signature on the tax year 2022 electronically filed return. If I have indicated within this return that a copy of the return is being filed with a state agency(ies) regulating charities as part of the IRS Fed/State program, I will enter my PIN on the return's disclosure consent screen.

Signature of officer or person subject to tax _____

Date _____

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit electronic filing identification number (EFIN) followed by your five-digit self-selected PIN.

3986455902

Do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the 2022 electronically filed return indicated above. I confirm that I am submitting this return in accordance with the requirements of Pub. 4163, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature KIM MATTILA KASTEN

Date 07/25/23

ERO Must Retain This Form - See Instructions

Do Not Submit This Form to the IRS Unless Requested To Do So

LHA For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Form **8879-TE** (2022)

Form **990-W**
(Worksheet)

**Estimated Tax on Unrelated Business Taxable
Income for Tax-Exempt Organizations**

2023

(and on Investment Income for Private Foundations) FORM 990-PF

► Keep for your records. Do not send to the Internal Revenue Service.

1	Unrelated business taxable income expected in the tax year	1	
2	Tax on the amount on line 1	2	
3	Alternative minimum tax for trusts	3	
4	Total. Add lines 2 and 3	4	
5	Estimated tax credits	5	
6	Subtract line 5 from line 4	6	
7	Other taxes	7	
8	Total. Add lines 6 and 7	8	
9	Credit for federal tax paid on fuels	9	
10a	Subtract line 9 from line 8. Note: If less than \$500, the organization does not need to make estimated tax payments	10a	
b	Enter the tax shown on the 2022 return. Caution: If zero or the tax year was for less than 12 months, skip this line and enter the amount from line 10a on line 10c	10b	2,238.
c	2023 Estimated Tax. Enter the smaller of line 10a or line 10b. If the organization is required to skip line 10b, enter the amount from line 10a on line 10c	10c	2,240.
			ADJUSTED TO

		(a)	(b)	(c)	(d)	
11	Installment due dates	11	05/15/23	06/15/23	09/15/23	12/15/23
12	Installments. Enter 25% of line 10c in columns (a) through (d)	12	560.	560.	560.	560.
13	2022 Overpayment	13				
14	Payment due (Subtract line 13 from line 12)	14				

Form **990-W**

ESTIMATED TAX	2,240.
OVERPAYMENT APPLIED	2,403.
AMOUNT DUE	0.

Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**
▶ **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print	Name of exempt organization or other filer, see instructions. JOHN & CAROLYN PETERSON CHARITABLE FOUNDATION INC.	Taxpayer identification number (TIN) 43-1974269
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. PO BOX 1507	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. BROOKFIELD, WI 53005	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

MICHAEL GUZNICZAK

• The books are in the care of ▶ **PO BOX 1507 - BROOKFIELD, WI 53005**

Telephone No. ▶ **262-821-5378**

Fax No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ calendar year **2022** or

▶ tax year beginning _____, and ending _____.

2 If the tax year entered in line 1 is for less than 12 months, check reason: Initial return Final return
 Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	2,235.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	4,641.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

2022

Open to Public Inspection

Form **990-PF**

Department of the Treasury
Internal Revenue Service

For calendar year 2022 or tax year beginning _____, and ending _____

Name of foundation JOHN & CAROLYN PETERSON CHARITABLE FOUNDATION INC.		A Employer identification number 43-1974269
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 1507	Room/suite	B Telephone number (262) 821-5378
City or town, state or province, country, and ZIP or foreign postal code BROOKFIELD, WI 53005		C If exemption application is pending, check here ... <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 8,435,364.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		204,731.	204,941.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,456.			
b Gross sales price for all assets on line 6a		569,865.			
7 Capital gain net income (from Part IV, line 2)			2,456.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		113.	113.		STATEMENT 2
12 Total. Add lines 1 through 11		207,300.	207,510.		
13 Compensation of officers, directors, trustees, etc.		8,500.	4,250.		4,250.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		5,670.	2,835.		2,835.
c Other professional fees		38,050.	38,050.		0.
17 Interest					
18 Taxes		11,334.	1,355.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		73.	0.		73.
24 Total operating and administrative expenses. Add lines 13 through 23		63,627.	46,490.		7,158.
25 Contributions, gifts, grants paid		453,500.			453,500.
26 Total expenses and disbursements. Add lines 24 and 25		517,127.	46,490.		460,658.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-309,827.			
b Net investment income (if negative, enter -0-)			161,020.		
c Adjusted net income (if negative, enter -0-)				N/A	

**JOHN & CAROLYN PETERSON CHARITABLE
FOUNDATION INC.**

Form 990-PF (2022)

43-1974269

Page 2

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	27,892.	205.	205.
	2 Savings and temporary cash investments	130,613.	122,700.	122,700.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	426,471.	381,127.	335,311.
	b Investments - corporate stock STMT 8	2,642,038.	2,460,299.	7,012,442.
	c Investments - corporate bonds STMT 9	1,115,300.	1,068,156.	964,706.
	11 Investments - land, buildings, and equipment: basis			
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe))				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	4,342,314.	4,032,487.	8,435,364.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe))			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	4,342,314.	4,032,487.	
	29 Total net assets or fund balances	4,342,314.	4,032,487.	
30 Total liabilities and net assets/fund balances	4,342,314.	4,032,487.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,342,314.
2 Enter amount from Part I, line 27a	2	-309,827.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	4,032,487.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	4,032,487.

Form 990-PF (2022)

JOHN & CAROLYN PETERSON CHARITABLE
FOUNDATION INC.

Form 990-PF (2022)

43-1974269 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	CAPITAL GAINS DIVIDENDS			
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a	114,090.	134,260.	-20,170.	
b	454,371.	433,149.	21,222.	
c	1,404.		1,404.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			-20,170.	
b			21,222.	
c			1,404.	
d				
e				
2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,456.	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)	1	2,238.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	2,238.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,238.
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	4,641.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	4,641.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,403.
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax 2,403. Refunded	11	0.

Form 990-PF (2022)

JOHN & CAROLYN PETERSON CHARITABLE
FOUNDATION INC.

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. _____ <u>WI</u>		
8b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address <u>N/A</u>		
14 The books are in care of <u>MICHAEL GUZNICZAK</u> Telephone no. <u>262-821-5378</u> Located at <u>PO BOX 1507, BROOKFIELD, WI</u> ZIP+4 <u>53005</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		

JOHN & CAROLYN PETERSON CHARITABLE
FOUNDATION INC.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	X
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?	2a	X
If "Yes," list the years _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here		
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		8,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,477,424.
b	Average of monthly cash balances	1b	231,507.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	8,708,931.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,708,931.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	130,634.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	8,578,297.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	428,915.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	428,915.
2a	Tax on investment income for 2022 from Part V, line 5	2a	2,238.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	2,238.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	426,677.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	426,677.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	426,677.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	460,658.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	460,658.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				426,677.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			449,898.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018				
c From 2019				
d From 2020				
e From 2021				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 460,658.				
a Applied to 2021, but not more than line 2a			449,898.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				10,760.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				415,917.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020				
d Excess from 2021				
e Excess from 2022				

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Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling _____

b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed _____					
b 85% (0.85) of line 2a _____					
c Qualifying distributions from Part XI, line 4, for each year listed _____					
d Amounts included in line 2c not used directly for active conduct of exempt activities _____					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c _____					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets _____					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) _____					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed _____					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) _____					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) _____					
(3) Largest amount of support from an exempt organization _____					
(4) Gross investment income _____					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ACLU OF COLORADO 303 E. 17TH AVE, STE 350 DENVER, CO 80203	N/A	PC	CIVIL RIGHTS	13,500.
AUDUBON MISSOURI (THE NATIONAL AUDUBON SOCIETY 225 VARICK STREET, 7TH FLOOR NEW YORK, NY 10014	N/A	PC	WILDLIFE CONSERVATION	5,000.
BREVARD MUSIC CENTER INC. PO BOX 312 BREVARD, NC 28712	N/A	PC	MUSIC EDUCATION	16,000.
CHARLESTON ANIMAL SOCIETY 2455 REMOUNT ROAD NORTH CHARLESTON, SC 29406	N/A	PC	CARE FOR SHELTERED, ABUSED, ABANDONED AND UNWANTED ANIMALS	13,500.
CHARLESTON GAILLARD CENTER 95 CALHOUN STREET CHARLESTON, SC 29401	N/A	PC	PERFORMING ARTS EDUCATION	9,500.
Total	SEE CONTINUATION SHEET(S)			3a 453,500.
b Approved for future payment				
NONE				
Total				
				3b 0.

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CHARLESTON JAZZ 3005 WEST MONTAGUE AVENUE, STE 200 NORTH CHARLESTON, SC 29418	N/A	PC	JAZZ PERFORMANCE, EDUCATION AND OUTREACH	30,000.
CHARLESTON STAGE COMPANY 629 JOHNNIE DODDS BLVD MT PLEASANT, SC 29464	N/A	PC	PERFORMING ARTS	35,000.
CHIPS HEALTH & WELLNESS CTR 2431 N. GRAND BLVD ST LOUIS, MO 63106	N/A	PC	INDIVIDUAL WELLNESS	5,000.
CULTURAL LEADERSHIP 225 S. MERAMAC STE 107 ST. LOUIS, MO 63015	N/A	PC	CULTURAL TRAINING	37,000.
HISTORIC MAYMARKET MILWAUKEE INC 800 W WELLS ST MILWAUKEE, WI 53233	N/A	PC	CAPITAL CAMPAIGN FOR NEW MILWAUKEE PUBLIC MUSEUM BUILDING	8,000.
LOWCOUNTRY FOOD BANK 2864 AZALEA DR NORTH CHARLESTON, SC 29405	N/A	PC	FOOD BANK	27,000.
MADISON JAZZ CONSORTIUM 318 ELMSIDE BOULEVARD MADISON, WI 53704	N/A	PC	SUSTAIN CURRENT PROGRAMS AND LAUNCH NEW INITIATIVES	30,000.
MIDWEST ARTIST PROJECT SERVICES (MAPS) PO BOX 2226 SAINT LOUIS, MO 63158	N/A	PC	RESOURCES INCLUDING CONSULTATION AND EDUCATION FOR ARTISTS AND COLLECTIVES IN THE MIDWEST	10,000.
PRISON PERFORMING ARTS 3547 OLIVE ST., STE 250 ST. LOUIS, MO 63103	N/A	PC	PROGRAM FUNDING	30,000.
RIPON COLLEGE 300 SEWARD ST. RIPON, WI 54971	N/A	PC	MUSIC DEPT SUPPORT	40,000.
Total from continuation sheets				396,000.

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Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEA ISLAND HUNGER AWARENESS PO BOX 268 JOHNS ISLAND, SC 29457	N/A	PC	WATER WELLNESS	13,500.
SOUTH CAROLINA AQUARIUM 100 AQUARIUM WHARF CHARLESTON, SC 29401	N/A	PC	OPERATIONAL SUPPORT	54,000.
ST. LOUIS ARTWORKS 2703 N. 14TH ST. ST LOUIS, MO 63106	N/A	PC	SUMMER PROGRAM	25,000.
ST. LOUIS ZOO 1 GOVERNMENT DR. ST. LOUIS, MO 63110	N/A	PC	WILDLIFE CONSERVATION	7,000.
UWM SCHOOL OF ARCHITECTURE 2131 E. HARTFORD AVE MILWAUKEE, WI 53211	N/A	PC	OPERATIONAL SUPPORT	25,000.
WILDERNESS LAND TRUST PO BOX 11697 BAINBRIDGE ISLAND, WA 98110	N/A	PC	OPERATIONAL SUPPORT	13,500.
WILDLIFE IN NEED CENTER W349 S1480 S WATERVILLE ROAD OCONOMOWOC, WI 53066	N/A	PC	WILDLIFE REHABILITATION	6,000.
Total from continuation sheets				

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
THE NORTHERN TRUST	206,135.	1,404.	204,731.	204,941.	
TO PART I, LINE 4	206,135.	1,404.	204,731.	204,941.	

FORM 990-PF	OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
OTHER INVESTMENT INCOME	113.	113.		
TOTAL TO FORM 990-PF, PART I, LINE 11	113.	113.		

FORM 990-PF	ACCOUNTING FEES				STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
CLA TAX PREPARATION FEES	5,670.	2,835.		2,835.	
TO FORM 990-PF, PG 1, LN 16B	5,670.	2,835.		2,835.	

FORM 990-PF	OTHER PROFESSIONAL FEES				STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MANAGEMENT FEES	38,050.	38,050.		0.	
TO FORM 990-PF, PG 1, LN 16C	38,050.	38,050.		0.	

FORM 990-PF

TAXES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	1,355.	1,355.		0.
EXCISE TAX - PAID WITH 2021 EXTENSION (LESS PENALTY)	9,979.	0.		0.
TO FORM 990-PF, PG 1, LN 18	11,334.	1,355.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER EXPENSE	21.	0.		21.
OFFICE EXPENSE	52.	0.		52.
TO FORM 990-PF, PG 1, LN 23	73.	0.		73.

FORM 990-PF

U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US TREASURY BOND	X		8,945.	8,988.
US TREASURY BOND	X		6,157.	5,872.
US TREASURY BOND	X		3,017.	2,907.
US TREASURY BOND	X		4,056.	3,808.
US TREASURY BOND	X		14,849.	13,628.
US TREASURY BOND	X		1,180.	1,120.
US TREASURY BOND	X		3,039.	2,779.
FNMA BOND	X		1,255.	1,176.
US TREASURY BOND	X		3,630.	3,175.
US TREASURY BOND	X		9,757.	7,619.
US TREASURY BOND	X		2,106.	1,509.
US TREASURY BOND	X		3,789.	2,175.
MORGAN STANLEY SALT LAKE BOND		X	50,000.	48,592.
MFC ISHARES 3-7 YR BOND	X		269,347.	231,963.
TOTAL U.S. GOVERNMENT OBLIGATIONS			331,127.	286,719.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			50,000.	48,592.
TOTAL TO FORM 990-PF, PART II, LINE 10A			381,127.	335,311.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
140 SH ABBOTT LABS	8,183.	15,371.
53 SH ADOBE SYSTEMS	10,121.	17,836.
72 SH ADVANCED MICRO DEV	4,919.	4,663.
640 SH ALPHABET	28,929.	56,467.
300 SH ALTRIA GROUP	9,043.	13,713.
430 SH AMAZON	11,935.	36,120.
757 SH APPLE	19,625.	98,357.
1019 SH BANK OF AMERICA	25,908.	33,749.
17 SH BLOCK INC	973.	1,068.
400 SH CHEVRON CORP	37,975.	71,796.
333 SH CISCO SYSTEMS	16,731.	15,864.
509 SH COMCAST CORP	28,580.	17,800.
453 SH CONOCOPHILLIPS	21,406.	53,454.
109 SH CONSTELLATION	25,057.	25,261.
63 SH COSTCO	22,591.	28,760.
26 SH DANAHER	2,480.	6,901.
79 SH HOME DEPOT	6,144.	24,953.
157 SH HONEYWELL	19,752.	33,645.
20700 SH ILLINOIS TOOL WORKS	692,105.	4,560,210.
49 SH INTERCONTINENTAL EXCH	2,669.	5,027.
490 SH JOHNSON & JOHNSON	58,089.	86,559.
266 SH JPMORGAN CHASE & CO	19,614.	35,671.
36 SH LULULEMON	11,701.	11,534.

213 SH MEDTRONIC PLC	21,903.	16,554.
106 SH META PLATFORMS	16,522.	12,756.
310 SH MFC SELECT SECTOR SPDR	15,148.	27,116.
240 SH MFC SELECT SECTOR MAT	20,053.	18,643.
1005 SH MFC SPDR S&P 500	83,264.	384,342.
236 SH MICRON	12,477.	11,795.
320 SH MICROSOFT	16,009.	76,742.
504 SH MORGAN STANLEY	27,474.	42,850.
204 SH NIKE	16,039.	23,870.
118 SH NORFOLK SOUTHERN	20,042.	29,078.
192 SH NVIDIA CORP	6,321.	28,059.
29 SH NXP SEMICONDUCTORS	3,275.	4,583.
138 SH PALO ALTO NETWORKS	10,744.	19,257.
135 SH PAYPAL HOLDINGS	14,039.	9,615.
600 SH PFIZER INC	9,970.	30,744.
121 SH PNC FINANCIAL	17,086.	19,111.
26 SH PROCTER & GAMBLE	2,662.	3,941.
205 SH STARBUCKS CORP	22,424.	20,336.
117 SH TARGET	15,481.	17,438.
90 SH UNION PACIFIC	17,191.	18,636.
93 SH UNITEDHEALTH	16,227.	49,307.
700 SH VERIZON	28,032.	27,580.
231 SH VISA	18,960.	47,993.
92 SH WALT DISNEY	12,327.	7,993.
565 SH WELLS FARGO	18,350.	23,329.
28 SH AMERICAN WATER WORKS	2,309.	4,268.
69 SH CUMMINS INC	12,027.	16,718.
475 SH MFC ISHARES RUSSELL	39,797.	32,039.
66 SH ROCKWELL AUTOMATION	13,039.	17,000.
340 SH MFC ISHARES S&P SMALL	40,205.	32,178.
1640 SH MFC ISHARES SMALL CAP	127,255.	92,627.
9720 SH VANGUARD FTSE DEV MKT	502,744.	407,948.
126 SH NESTLE SA	13,625.	14,533.
349 SH ASTRAZENECA PLC	15,789.	23,662.
1675 SH MFC VANGUARD INT'L	85,336.	65,292.
920 SH MFC ISHARES TR GLOBAL INFRASTRUCTURE	44,302.	42,173.
621 SH SCHLUMBERGER LTD COM	12,266.	33,199.
38 SH TE CONNECTIVITY LTD	5,055.	4,358.
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,460,299.	7,012,442.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GE BOND	50,603.	49,760.
MFC ISHARES 3-5 YR BOND	373,340.	347,594.
MFO BLACKROCK HI YIELD BOND	230,626.	193,442.
MFO DOUBLELINE FIXED INCOME	130,000.	113,669.
TORONTO DOMINION BOND	50,439.	49,639.
MFC ISHARES ETF BOND	31,814.	28,567.
MFB NORTHERN HIGH YIELD FIXED INCOME FD	100,000.	87,287.
MFO PIMCO FDS PAC INVT MGNT SER HIGH YIELD	101,334.	94,748.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,068,156.	964,706.

FORM 990-PF

PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARK L. PETERSON PO BOX 1507 BROOKFIELD, WI 53005	DIR/VICE PRES 1.00	0.	0.	0.
ELINOR GUZNICZAK PO BOX 1507 BROOKFIELD, WI 53005	DIR/PRESIDENT 1.00	0.	0.	0.
MICHAEL J. GUZNICZAK PO BOX 1507 BROOKFIELD, WI 53005	DIR/TREASURER 5.00	8,500.	0.	0.
RYIA R. PETERSON PO BOX 1507 BROOKFIELD, WI 53005	DIR/SECRETARY 1.00	0.	0.	0.
EMILY C. GUZNICZAK PO BOX 1507 BROOKFIELD, WI 53005	DIRECTOR 1.00	0.	0.	0.
LAUREN A. GUZNICZAK PO BOX 1507 BROOKFIELD, WI 53005	DIRECTOR 1.00	0.	0.	0.
JAKE PETERSON PO BOX 1507 BROOKFIELD, WI 53005	DIRECTOR 1.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		8,500.	0.	0.